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Forecasting Methods And Applications Makridakis

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Makridakis, Wheelwright & Hyndman - Forecasting, Methods ...

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Forecasting: Methods and Applications, 3rd Edition

Forecasting: methods and applications. This book was published in 1998, and for nearly 20 years I maintained an associated website at this address. The data sets from the book can be found in the fma package for R. The solutions to exercises can be downloaded here. The book is now out-of-date.

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As forecasting methods are used in various applications, the computational time required to forecast becomes critical. It would be impractical for example to utilize the ML GRNN method (the most computationally demanding) to predict the demand for hundreds of thousands of inventory items, even though computers are becoming faster and cheaper.

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Spyros Makridakis (born 23 April 1941) is a professor of the University of Nicosia UNIC where he is the Director of the Institute for the Future (IFF) and an Emeritus Professor of Decision Sciences at INSEAD as well as the University of Piraeus and one of the world's leading experts on forecasting, with many journal articles and books on the subject. ...

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The methods Theta, Robust-Trend and ForecastPro were part of the M3-competition, and are described in Makridakis and Hibon (2000). The HKSG method uses the state space modelling approach of Hyndman, Koehler, Snyder, and Grose (2002), but only including the additive models. Download : Download full-size image; Fig. 2. Mean absolute scaled errors at different forecast horizons for four forecasting methods applied to the M3-competition data.

Another look at measures of forecast accuracy - ScienceDirect

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